

SESSION BREAKDOWN

WASHINGTON STATE SENATE REPUBLICANS



2026 TAXES/REVENUE

NEW TAXES

- SB 5949: Insurance carriers tax
- SB 6228: Tax increase related to prescription drugs
- SB 6231: Raises replacement costs for data centers
- SGB 6248: Travel insurance
- SB 6346: Income tax
- HB 1796: School construction debt
- HB 1983: Redefining "timberland" for real estate excise tax purposes
- HB 2034: Raiding the law enforcement officers' and fire fighters' retirement plan (LEOFF Plan 1)
- HB 2089: Taxes on loan interest
- HB 2248: Corporate filings
- HB 2385: Medicaid access program
- HB 2442: Local government tax authority
- HB 2487: Tax on insurance carriers
- HB 2521: Firearms background checks
- HB 2681: Cannabis license fees

\$2.3 BILLION

RAIDED FROM RESERVES

PLUS

\$880 million from state's "rainy day" fund

\$395 million from capital budget

\$375 million from Public Works Fund

Washington doesn't have a revenue problem. It has a spending problem.

\$114 MILLION

INCREASED TAXES

ON TOP of the \$12.3 billion tax increase last year

\$10 Billion Deficit Next Biennium Even With an Income Tax?

Based on projected revenues and spending growth trends

