Property taxes are too low? Seriously??

Local government revenues grow far faster than 1%

While the 1% cap on the annual property tax growth rate may sound unduly limiting, the reality is that revenue growth over the past decade has been quite robust – far outpacing median household income growth as well as inflation*.

All local governments have to do right now to increase your property taxes more than 1% is get your approval.

SB 5798 lets them do it WITHOUT a vote of the people.

*This includes the construction property tax growth rate on top of that 1% and various additional revenue sources.

